

House Ways and Means Committee to Vote on Butch Lewis Act

The House Ways and Means Committee <u>announced today</u> that it will consider and vote on the Rehabilitation for Multiemployer Pensions Act, also known as the "Butch Lewis Act," on Wednesday, July 10 at 10:00 a.m. ET. This "markup" of the Act will be <u>streamed live on the Committee's YouTube page</u>.

The Trustees maintain their support for this legislation. If passed and signed into law, it would provide low-interest government loans to struggling multiemployer plans, including the AFM-EPF. These loans would provide enough money for a multiemployer fund to pay current retirees and beneficiaries their benefits for life, which would allow the fund to grow back to stronger financial footing. Approval of the bill by the Ways and Means Committee is the next step before a full vote on the floor of the House of Representatives later this year.

We encourage participants to contact their Members of Congress and tell them to support HR 397, the Rehabilitation for Multiemployer Pensions Act. <u>Click here for tools to contact your Members of Congress by phone and email.</u>

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